

MBMA Policy on Overhead Expenses for Research Supported by Association Funds

The Metal Building Manufacturers Association (MBMA) is a nonprofit corporation recognized as exempt from federal income tax under section 501(c)(6) of the Internal Revenue Code. MBMA routinely promotes and sponsors research conducted by third parties with the goal of advancing the metal building industry.

MBMA generally does not use the results of any sponsored research for profit, nor does it sell reports of the research or derivatives from it. The nature of our sponsored research is focused on enhancing safety and efficiency in the metal building industry. Given this focus and MBMA's nonprofit status, it is the policy of MBMA that a substantial majority of its financial support to research institutions for research projects should be used for reimbursing direct costs incurred by such institutions. As such, MBMA will only permit up to 25 percent of any such MBMA financial support to be used to offset an institution's indirect costs and overhead expenses; the remainder must be used for direct costs. MBMA may choose to fund any grants in its sole discretion.